

**THANG LOI COFFEE JOINT STOCK**  
**COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 14/CV-CTCP

*Re: Explanation of profit after tax on the  
financial statements in the fourth quarter of  
2024 changed by more than 10% over the  
same period last year*

*Dak Lak, January 18, 2025*

**To: - State Securities Commission of Vietnam;  
Hanoi Stock Exchange**

**I. INTRODUCTION ABOUT INFORMATION DISCLOSURE ORGANIZATION**

1. Name of organization: **THANG LOI COFFEE JOINT STOCK COMPANY**
2. Stock Code: **CFV**
3. Address: Km 17, National Highway 26, Hoa Dong Commune, Krong Pak District,  
Dak Lak Province
4. Phone number: 0262.3514362 Fax: 0262.3514365

**II. DISCLOSURE OF INFORMATION:**

Thang Loi Coffee Joint Stock Company would like to explain that the profit after tax on the financial statements in the fourth quarter of 2024 changed by more than 10% over the same period last year, specifically:

	ITEM	Mã số	the Fourth Quarter of 2024	the Fourth Quarter of 2023	Difference	Ration %
1.	Revenue from sales of goods and rendering of services	1	21.639.162.589	74.474.937.580	(52.835.774.991)	(71)
3.	Net revenues from sales and services rendered	10	21.639.162.589	74.474.937.580	(52.835.774.991)	(71)
4.	Costs of goods sold	11	2.803.832.673	64.047.496.557	(61.243.663.884)	(96)
5.	Gross revenues from sales of goods and rendering of services	20	18.835.329.916	10.427.441.023	8.407.888.893	81
6.	Revenue from financial activities	21	2.710.698.355	1.727.034.922	983.663.433	57
7.	Financial expenses	22	705.143.989	2.927.147.250	(2.222.003.261)	(76)
	<i>In which: interest expenses</i>	23	16.933.720	282.803.399	(265.869.679)	(94)
8.	Selling expenses	25	891.097.048	1.737.825.484	(846.728.436)	(49)
9.	General administration expenses	26	2.169.973.870	5.328.261.555	(3.158.287.685)	(59)
10.	Net profit from operating activities	30	17.779.813.364	2.161.241.656	15.618.571.708	723
11.	Other income	31	1.707.578.431	2.974.243.730	(1.266.665.299)	(43)
12.	Other expenses	32	301.538.142	1.908.153.275	(1.606.615.133)	(84)
13.	Other profits	40	1.406.040.289	1.066.090.455	339.949.834	32
14.	Total accounting profit before tax	50	19.185.853.653	3.227.332.111	15.958.521.542	494
15.	Current corporate income tax expenses	51	3.936.138.437	990.884.208	2.945.254.229	-
17.	Profit after CIT	60	15.249.715.216	2.236.447.903	13.013.267.313	582

Explanation of fluctuations in business results between two reporting periods fluctuating by 10% or more and carrying forward from loss to profit compared to the same period last year:

Total profit after corporate income tax in the fourth quarter of 2024 is VND 15,250 million, an increase of 582% compared to the same period in 2023, which can be mainly explained that in the fourth quarter of 2023, the business situation encountered various difficulties, domestic coffee prices increased dramatically, and coffee purchasing is difficult, leading to a decrease in export volume and a sudden increase in domestic coffee prices. In the fourth quarter of 2024, although the company could not purchase goods for production and export in large quantities as in previous quarters, thanks to the volume of purchases from the previous crop, goods were purchased at good prices, leading to increased profits. The company also reduced costs, making the business situation more effective than the same period last year, details are as follows:

- Revenue from sales of goods and services decreased by VND 52,836 million (equivalent to a decrease of 71%)
- The cost price decreased by VND 61,244 million (equivalent to a decrease of 96%)
- Revenue from financial operations increased by VND 983 million (equivalent to an increase of 57%)
- Financial expenses decreased by VND 2,222 million (equivalent to a decrease of 76%)
- Selling expenses decreased by VND 847 million (equivalent to a decrease of 49%)
- General and administrative expenses decreased by VND 3,158 million (equivalent to a decrease of 59%)

Above is the Company's explanation on the change in profit after tax in the financial statements for the fourth quarter of 2024 changed by more than 10% over the same period last year. The Company commits that the information disclosed above is true and takes full legal responsibility for the content of the disclosed information.

Best regards,/.

**Recipients:**

- As above
- Filing: Archived-TV

**Representative of the organization**  
**Legal Representative/Disclosure Officer**  
(Signature, full name, position, seal)



*Đỗ Hoàng Phúc*